



## KEY FACTS

## Investment Objective

This Strategy will have a higher exposure to equities and limited diversification to other asset classes. It may be suitable for investors placing emphasis on longer term gains over shorter term fluctuations.

## Risk Profile

The Aubrey MPS05 Portfolio will exhibit a higher level of risk. Target volatility <14. FE Risk Score 61.

## Portfolio Characteristics

|                               |                |
|-------------------------------|----------------|
| Historic Yield                | 2.05%          |
| Annual Management Charge      | 0.25%          |
| Underlying Product OCF        | 0.46%          |
| Launch Date                   | September 2016 |
| REALISED VOLATILITY (3 YEARS) | 6.78           |

## NET PERFORMANCE

| CUMULATIVE %                    | 3M   | 6M   | 1Y   | 3Y    | 5Y    | INCEPTION |
|---------------------------------|------|------|------|-------|-------|-----------|
| Aubrey MPS 5                    | 2.89 | 2.57 | 6.59 | 23.53 | 31.66 | 63.98     |
| ARC Sterling Equity Risk PCI TR | 3.97 | 1.00 | 3.56 | 21.66 | 33.34 | 59.20     |
| UK Consumer Price Index TR      | 1.39 | 2.06 | 3.21 | 13.63 | 27.44 | 36.89     |

| CALENDAR YEAR %                 | 2018  | 2019  | 2020  | 2021  | 2022   | 2023 | 2024 |
|---------------------------------|-------|-------|-------|-------|--------|------|------|
| Aubrey MPS 5                    | -5.59 | 17.01 | 14.72 | 10.18 | -13.25 | 7.95 | 8.97 |
| ARC Sterling Equity Risk PCI TR | -6.50 | 18.04 | 5.82  | 12.31 | -11.40 | 8.30 | 9.32 |
| UK Consumer Price Index TR      | 2.10  | 1.31  | 0.65  | 5.40  | 10.51  | 3.93 | 2.57 |



Source: Aubrey Capital Management/FE Analytics

All figures are presented net of Aubrey AMC. ARC Sterling Equity Risk PCI and UK Consumer Price Index TR are used for comparative purposes only.

UK CPI is shown to the latest data available and this may be to the previous month due to the reporting cycle.

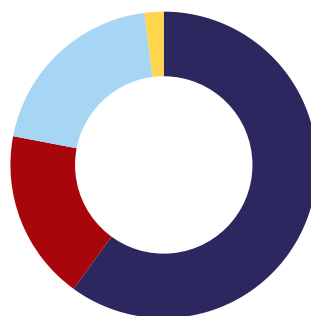
Past performance is no guarantee of future results.

## PORTFOLIO BREAKDOWN

## Top 10 Positions

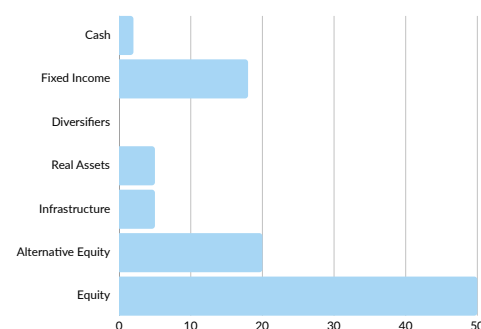
| Company                          | % of Holding |
|----------------------------------|--------------|
| AHFM Defined Returns Fund GBP B  | 10           |
| Fortem Progressive Growth        | 10           |
| iShares CORE S&P500 GBP Hedged   | 6            |
| Premier Miton US Opportunities   | 6            |
| Waverton European Capital Growth | 5            |
| Kempen Global Infrastructure     | 5            |
| M&G Asia                         | 5            |
| VT RM Alternative Income         | 5            |
| iShares MSCI World Quality ETF   | 5            |
| Vanguard FTSE 250                | 4            |
| <b>Number of Holdings</b>        | <b>23</b>    |

## Long Term Asset Allocation



|              |    |
|--------------|----|
| Equity Risk  | 60 |
| Fixed Income | 18 |
| Alternatives | 20 |
| Cash         | 2  |

## Current Asset Allocation



## INVESTMENT MANAGER - CHRIS SUTTON



Chris joined Aubrey in 2013, prior to which he was Deputy Regional Director in Edinburgh for Rathbone Investment Management having joined the firm in 1997. An executive member of Rathbone's Asset Allocation and Collectives Research Committees, with significant background in multi asset and risk based portfolio construction, Chris has particular experience in the IFA and SIP markets. Chris led the development of the Aubrey adviser offering including the Model Portfolio Service. He has a Master's Degree in Financial Economics and is a Chartered Member of the Securities Institute and Chartered Wealth Manager.

## INVESTMENT POLICY AND APPROACH

The Aubrey Model Portfolio Service comprises of five portfolio options driven by our allocation process and designed to meet with a range of objectives and risk. Portfolios are monitored on an ongoing basis with asset allocation formally reviewed and, where appropriate, rebalanced on a quarterly basis. The portfolios may hold, but are not limited to, an innovative combination of active, passive and factor investments.

Aubrey Capital Management is a specialist investment manager founded in 2006. Aubrey believes in achieving long-term positive returns after inflation through investing in diversified multi-asset portfolios designed to produce attractive risk-adjusted returns. When constructing each portfolio Aubrey seeks to understand not just the potential returns and risk from individual investments but each portfolio as a whole, using different assets to spread and diversify risk. Typically, the portfolios will seek to produce market like returns with lower risk thereby providing a higher risk-adjusted return. Aubrey analyse long-term returns, risk and correlation between assets in order to maximise risk adjusted returns within the risk parameters set by the asset allocation.

## RISK FACTORS

The value of your investment may fluctuate and you may get back less than you invested. It is therefore important that these investments are held for the medium to long term in order to reduce the possibility of loss. Aubrey split different investments into the broad asset classes noted above. There are risks associated with each of these asset classes. Aubrey principally considers risk in this strategy as to how variable or 'volatile' investments are over time. An investment that rises or falls over a short period of time is deemed more risky than one which is more stable in this timeframe. Aubrey targets an overall level of risk from each strategy within the constraints of the asset allocation and overall target risk level. Aubrey endeavours to actively manage the strategies within targeted levels of risk but cannot guarantee that in extreme market conditions the level of risk will not move outside these targets.

## IMPORTANT INFORMATION

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\*\*This is calculated using FE Analytics data using the weighted value of the Ongoing Costs Ex Ante of the portfolio constituents. Where the Ongoing Costs Ex Ante is not available the OCF is used, and where this is not available the TER is used

\*\*including property investments

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